



**STATE OF KANSAS
OFFICE OF THE ATTORNEY GENERAL**

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Brian Kane, Executive Director
National Association of Attorneys General
1850 M St., NW
Washington, DC 20036

Dear Mr. Kane:

Today, I held a press conference to discuss my legislative agenda. One of the key pieces of that agenda is a bill to combat the corrosive "ESG" practices of investment firms and other players in the financial industry. These practices destroy shareholder value in pursuit of faddish ideological aims, often without proper disclosure to investors.

We need to make sure NAAG's investments (monies that ultimately belong to the organization's constituent States) are adequately protected, too. And, as a new member of NAAG's executive committee, I want to make sure I properly understand the details of the organization's activities—including its investments—so I can perform that role effectively.

Therefore, please provide me with a list of the specific investments held by NAAG and its related entities—i.e., what specific stocks, bonds, mutual funds, exchange-traded funds, limited partnership stakes, and other financial positions NAAG entities are now holding.

I strongly believe in NAAG's mission and am honored to be part of the executive committee. And while I find merit in some of the criticisms my colleagues have launched at the organization recently, I'm convinced that the people of our States are better served by reforming NAAG rather than abandoning it. I know that you and Attorney General Yost agree with me on this. But to

accomplish that reform, we must move forward with a spirit of openness and transparency.

I await your reply.

A handwritten signature in black ink that reads "Kris W. Kobach". The signature is written in a cursive, flowing style.

Warmly,

Kris W. Kobach
Attorney General

cc: Attorney General Dave Yost, President